Buyer's Interest Contingency Clause

The Goods described in the Policy are insured against the risks as specified, but this Insurance covers Buyer's Interest only.

Claim in respect of loss of or damaged to the goods shall be payable hereunder only if and to the extent that the Policy issued to seller fails to pay for such loss or damaged goods.

Underwriters to be subrogated to the Assured's rights against seller, the consignor's Insurance Company, as well as other parties.

The assignment of this Policy or of any interest or claim hereunder is prohibited.

This insurance is not to be divulged to seller.

Warranted this not to be deemed a double insurance.

This insurance shall apply in the event that the sellers through negligence or otherwise have failed to effect insurance, but nevertheless protection hereunder covers for the Buyers' interest only, and in no circumstances shall be for the benefit of sellers.

Excluding insolvency and financial default absolutely.

This cover is subject to limit listed in this Policy any one accident and/or occurrence.

In case of conflict between this clause and body of the policy or other additional clauses, this clause shall prevail. All other terms, conditions, and exclusions of the policy shall remain unchanged.